



FOR IMMEDIATE RELEASE

Thursday, July 7, 2022

Statement in Response to TFCC

Twin Falls, Idaho (July 7, 2022) - Magic Valley Energy, the company leading the development of two renewable energy projects in the Magic Valley, is responding to the Twin Falls County Commissioners' resolution that passed on July 7.

"While it's necessary for leaders to listen to constituents' input, it is also vital to allow for thorough research to provide data. The two projects proposed by MVE will bring hundreds of millions of dollars to state and local jurisdictions including tax revenue to local schools, counties, infrastructure needs, and roads to lower the tax burden on Idaho families and create well-paid jobs in a thriving industry," said Luke Papez, MVE Project Director.

"MVE has found that many in the Magic Valley support the projects and the economic benefits associated with developing local energy resources. Others have expressed an open mind to explore the benefits and learn how concerns can be addressed. Obtaining additional community feedback at each step in the approval process is crucial to ensuring the public is educated and that our company understands and has a chance to respond to any concerns. We are committed to a thorough and thoughtful approach to bringing the Lava Ridge and Salmon Falls Wind Projects to Southern Idaho, working closely with the County Commissioners to ensure they have accurate and transparent information as the Lava Ridge and Salmon Falls Wind Project studies progress."

The next steps in the project approval process include an Environmental Impact Statement (EIS), a requirement of projects proposed on federal land, which allows for public comment, and environmental studies that include analysis of potential impacts to resources such as avian, wildlife, vegetation, visual, noise, grazing operations, cultural resources, and recreation as well as continued and close communication with federal, state, and local agencies, environmental and engineering consultants, and with local stakeholders.

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Magic Valley Energy LLC is an affiliate of LS Power, a development, investment and operating company focused on the North American power and energy infrastructure sector. Since its inception in 1990, LS Power has consistently been at the leading edge of the industry's evolution, often introducing or commercializing new technologies and developing new markets. To date, LS Power has developed, constructed, managed or acquired more than 45,000 MW of power generation, including utility scale solar, wind, hydro, natural gas-fired and battery storage projects, and over 660 miles of transmission, for which it has raised in excess of \$46 billion in debt and equity financing to support North American infrastructure. Additionally, LS Power actively invests in businesses and platforms focused on distributed energy resources and energy efficiency. For more information, please visit www.LSPower.com.