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For Immediate Release

The Lava Ridge Wind Project Receives Agency Approval, Paving the Way for Substantial Economic Benefits and Domestic Energy Production

TWIN FALLS, IDAHO — DECEMBER 6, 2024 — Magic Valley Energy is thrilled to have received approval of the Lava Ridge Wind Project from the Bureau of Land Management (BLM). The BLM issued its Record of Decision (ROD) on December 6th, approving the preferred alternative, which incorporates meaningful changes to the project in response to community input. The approval paves the way for hundreds of millions of dollars in economic benefits to bolster local Idaho communities while generating enough domestic energy to serve more than 300,000 households across the West.

The approved configuration of the project has changed significantly from the original proposal. The project area has been reduced by nearly half of its original size, shifted to reduce impacts to wildlife habitat and migration corridors, and incorporated a 9-mile setback from the Minidoka National Historic Site, resulting in turbines appearing 89% smaller than originally modeled from that location.

Magic Valley Energy also responded to community feedback with commitments to reserve energy capacity for Idaho customers, incorporated range improvements to enhance the operations of the ranchers who share the rangeland, and planned for a phased construction approach to offer more opportunities for citizens to use and enjoy their public lands during construction.

“We are pleased with the BLM’s decision and look forward to advancing the project into the construction and operation phase, when the economic benefits of the project will truly start to flow to the local communities,” said Luke Papez, senior director of project development at LS Power. “Projects like Lava Ridge are necessary to help keep the lights on and power everything from homes to small businesses and American industrial centers.”

The issuance of the ROD concludes the BLM’s careful review of the project, which included multiple opportunities for input from the community, and resulted in a project configuration that

balances the protection of environmental resources with the need for additional domestic energy production.

Under the current regulatory setting, large energy facilities take years to complete the agency review process. Permitting for Lava Ridge started five years ago when the well-recognized need for more domestic energy production jump started agency review of the proposal. The review process has continued since then, encompassing studies by technical experts, changes in project configuration in response to community input, and additional analyses to answer questions posed by local citizens.

The Lava Ridge Wind Project will bring more than \$250 million dollars in tax revenue to Idaho and the Magic Valley over the next 30 years. The tax revenues will directly benefit Lincoln, Jerome, and Minidoka counties, schools, recreation departments, and fire districts.

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Magic Valley Energy LLC is an affiliate of LS Power, a development, investment and operating company focused on the North American power and energy infrastructure sector. Since its inception in 1990, LS Power has consistently been at the leading edge of the industry's evolution, often introducing or commercializing new technologies and developing new markets. For more information, please visit www.LSPower.com or magicvalleyenergy.com